

# Bond Fact Sheet

NOVEMBER 5, 2019 | MAIL BALLOT BY OCT 30

**GILBERT**  
PUBLIC SCHOOLS

In November, voters living within Gilbert Public School boundaries will decide a proposed \$100 million dollar bond. Voters last approved a bond in November 2015.

## WHAT IS A BOND?

A bond provides GPS with additional funding for capital items such as:

- school renovations and improvements to buildings including special use facilities
- school security enhancements
- equipment and technology improvements
- bus equipment and replacements

Districts are not permitted to use bond funds for salaries, programs, or professional development.

## PROPOSED BOND PROJECTS:

- Implement new security camera systems District-wide
- Renovate and upgrade performing arts and athletic facilities at secondary sites
- Standardize audio visual equipment K-12
- Enhance technology infrastructure and equipment K-12
- Replace student transportation vehicles

## HOW WOULD A BOND AFFECT PROPERTY TAXES?

Bond debt is paid through the secondary property tax rate. As old bond debt is paid off new bond debt would take its place resulting in **no planned increase in the secondary property tax rate for bonds.**

Find additional information, and FAQs at [gilbertschools.net/bond](http://gilbertschools.net/bond)

## IMPORTANT ELECTION DATES

**Ballots mailed to voters - OCTOBER 9**

**Mail ballot by - OCTOBER 30**

**Ballot drop-off in person\* - NOVEMBER 5**

*\*Drop-off at District Office 140 S. Gilbert Rd, Gilbert, AZ 85296*

*To verify your voter registration visit [azsos.gov/elections](http://azsos.gov/elections)*

## GILBERT PUBLIC SCHOOLS:

- Educates over 33,000 students annually
- Maintains 40 campuses in Gilbert and Mesa
- Covers 60 square miles
- Transports over 10,000 students daily
- Employs the largest number of staff in the Town of Gilbert
- Offers award-winning performing arts and athletics programs
- Supports 1600+ K-6 gifted students each year
- Provides a variety of Honors, AP, Dual Credit, and Career and Technical Education options
- Provides educational choice including Traditional, Classical, Performance, Blended Learning and Spanish Immersion programs
- Includes a National Blue Ribbon<sup>TM</sup> Award school and 13 A+ Schools of Excellence



## How would the Bond benefit students?



**Safety and  
security  
enhancements**



**Facility  
renovations  
and upgrades**



**Technology  
infrastructure and  
equipment updates**



**Transportation  
improvements**

# Override Fact Sheet

NOVEMBER 5, 2019 | MAIL BALLOT BY OCT 30

**GILBERT**  
PUBLIC SCHOOLS

In November, voters living within Gilbert Public School boundaries will decide a proposed 15% budget increase ("override"). The 10% override has been in place since school year 2016/17. Unless re-authorized, this 10% override will begin to expire school year 2021/22.

The requested 15% override will replace the 10% override, and will allow the District to increase its revenue by an additional 5% (about \$10.6 million). The total 15% budget increase would provide about \$31.8 million per year for 5 years and will decrease by 1/3 in each of years 6 and 7 unless renewed by the taxpayer.

## WHAT IS AN OVERRIDE?

A budget override, also known as a budget increase, allows Gilbert Public Schools voters to approve additional funding above what the state formula provides.

## ESTIMATED HOMEOWNER IMPACT:

<b>Current monthly cost</b>	10% override	<b>\$8</b>
<b>Proposed monthly cost</b>	15% override	<b>\$12</b>
<b>Current annual cost</b>	10% override	<b>\$98</b>
<b>Proposed annual cost</b>	15% override	<b>\$147</b>

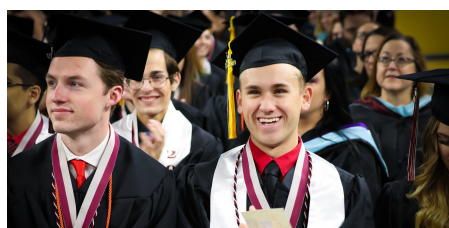
*Based on an assessed home value of \$100,000. Approximate values rounded to the nearest whole dollar.*

## WHAT HAPPENS IF THE OVERRIDE DOESN'T PASS?

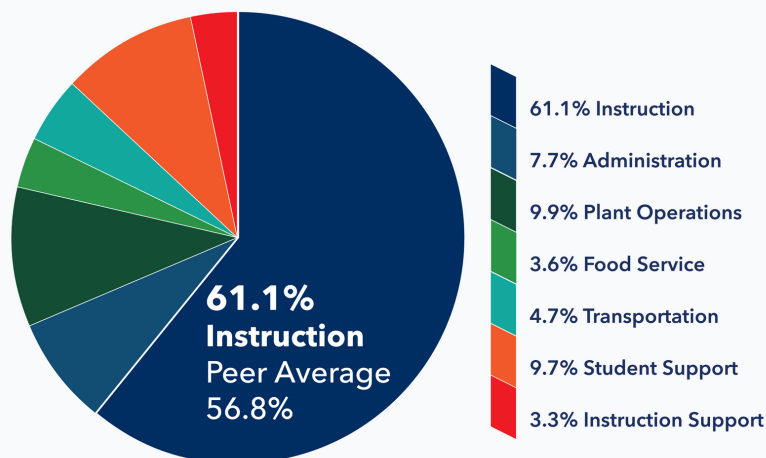
If the override/budget increase does not pass the District would have to cut about \$21 million from the budget over 3 years, starting in school year 2021/22.

Find additional information, and FAQs at [gilbertschools.net/override](http://gilbertschools.net/override)

*The 15% override will generate about an additional \$10.6 million annually (over the existing 10% override, due to expire 2021/22) to sustain and enhance academic programming across all our schools.*



## SPENDING BY OPERATIONAL AREA



## PER PUPIL REVENUES

Revenues by Source	Gilbert Public Schools District		Peer Average	State Average
	2017	2018	2018	2018
Federal	\$ 429	575	\$ 875	\$ 1,317
State	3,951	4,087	3,546	4,011
Local	4,340	4,107	5,443	4,592
<b>Total Per Pupil Revenues</b>	<b>\$ 8,720</b>	<b>\$ 8,769</b>	<b>\$ 9,864</b>	<b>\$ 9,920</b>

Source: Arizona Auditor General Report, March 2019

## What would the Override do for students?



Reduce  
class sizes

teachers

Retain and attract  
high-quality teachers  
and staff



Improve social and  
emotional support for  
all students



Continue  
programs